



TAX NEWS ROUND UP

June 1st – 30th, 2025.



DID YOU KNOW?

Over the past two months, financial investors have hit upon a new trading strategy, based on a simple rule: TACO Trump Always Chickens Out. America's president threatens to slap massive import tariffs on friends and foes alike, or to remove the Federal Reserve chair, only to back down when the whip of the market imposes its uncompromising discipline. [Read More](#)

Kenya's Public Debt Hits Record KSh 11.36 trillion in March 2025

The Kenya Wall Street | June 03, 2025, | By Harry Njuguna

Kenya's public debt has continued its upward march, hitting KSh 11.36 trillion by March 2025, a record high that underscores the country's deepening fiscal pressures and the urgent need for sustainable debt management strategies. The debt has expanded dramatically since it first crossed the KSh 1 trillion mark in April 2009. [Read More](#)

Books or bust: year-end tax chaos threatens unprepared businesses

The Observer | June 04, 2025, | By Joshua Kato

Tax season is here are you ready? If you run an incorporated business in Uganda, tax filing isn't just another item on your to-do list. It's a high-stakes, highly scrutinized process that demands strategic planning, disciplined record-keeping, and a clear understanding of your legal obligations. The tax season for incorporated businesses is never just about plugging numbers into a form. [Read More](#)

UHRC Pushes for 'Sin Tax' Hike on Harmful Products

The Parliament Watch | June 06, 2025, | By Prisca Wanyenya

The Uganda Human Rights Commission (UHRC) has recommended the imposition of higher taxes on harmful products such as alcohol, cigarettes, and sports betting as a strategy to curb their abuse and promote public health and productivity. The proposal is contained in the State of Human Rights and Freedoms in Uganda in 2024 annual report. [Read More](#)

Kenya's fiscal outlook remain fragile amid debt, weak revenue

The Independent | June 08, 2025, | By Independent

Kenya's public debt remains at high risk of distress, with interest payments absorbing about a third of tax revenue. Reforms to strengthen fiscal sustainability in an equitable way while promoting inclusive growth and jobs are critical to revive a slowing economy and a weak labor market. [Read More](#)

Museveni banks on digitised tax reforms to raise Shs37.2 trillion revenue

The Daily Monitor | June 10, 2025, | By Arthur Arnold Wadero.

President Museveni has announced that the government aims to raise Shs37.2 trillion in revenue in the 2025/26 financial year, citing the reduction of tax evasion through the use of digitised tax initiatives as the key strategy to achieve this target. The president noted that Uganda's revenue collection capacity has improved. [Read More](#)

Minister Bahati tips commercial institutions on innovative financing solutions for manufacturing sector

The Independent | June 11, 2025, | By Independent
According to the minister, with interest rates ranging between 17% and 23%, Uganda has the highest interest rates in sub-Saharan Africa; hence, he is asking commercial banks to be considerate to manufacturers. "The cost of money has become a big problem, and we are doing what we can; we are financing Uganda Development Bank (UDB), we have INVITE, Agriculture Credit Facility, and all these are aimed at bringing the cost of capital down. [Read More](#)

Uganda projects 7% economic growth for FY 2025/26

The Independent | June 13, 2025, | By Independent

Uganda has projected a seven percent economic growth for the 2025/26 financial year, with expectations of reaching double-digit growth when the country begins oil and gas production. Finance Minister Matia Kasaija told Parliament on Thursday that the Ugandan economy has strengthened its resilience to both domestic and external shocks. [Read More](#)

Parliament Curbs Bujagali Tax Privileges, Orders Renegotiation of Deal

The Parliament Watch | June 17, 2025, | By Prisca Wanyenya

Parliament has rejected a proposal by the Ministry of Finance to exempt Bujagali Electricity Limited from paying income tax for the next seven years. Instead, it granted a one-year extension to allow the Attorney General time to renegotiate what MPs described as unfair terms in the existing agreement between the Government and the company. [Read More](#)

Uganda launches sh33 billion trade and investment project to support SMEs

The Independent | June 22, 2025, | By Independent

The Ministry of Trade, Industry, and Cooperatives, in collaboration with the International Trade Center and with support from the European Union (EU), has launched a new project that aims at empowering Uganda's small and medium enterprises (SMEs). The four-year sh33billion project aims to position SMEs to take advantage of the opportunities in the global market. [Read More](#)

Oil markets face new uncertainties as drivers of supply and demand shift

The Independent | June 22, 2025, | By Independent

Oil markets are undergoing structural changes as the key drivers of supply and demand growth of the past 15 years start to fade, according to the latest edition of the International Energy Agency's (IEA's) medium-term outlook. The new changes are out of the intensifying geopolitical strains and heightened uncertainty about global economic prospects. [Read More](#)

Agriculture sector budget for 2025/2026

The Independent | June 22, 2025, | By Independent

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