



TAX NEWS ROUND UP

July 1st – 31st, 2025.



DID YOU KNOW?

Zambia, South Africa, and other African countries are seeding mining innovation ecosystems that could shift their role in the global energy transition, from resource suppliers to technology producers. According to Felicia Ncube, a mineral economist and advisor to the African Union Commission. [Read More](#)

Africa's trade projected to hit \$1.5 trillion in 2025

The Independent | July 01, 2025, | By Independent

Africa's trade is projected to hit \$1.5 trillion in 2025 as growth momentum builds Africa's intra- and extra-regional trade is on course to reach US\$1.5 trillion in 2025, according to fresh forecasts from the International Monetary Fund and Afreximbank, as the continent leverages deeper integration and a steadier commodity backdrop to accelerate economic diversification. [Read More](#)

Museveni assents to 9 bills, Govt reviews Certificate of Financial Implications

The Independent | July 01, 2025, | By Independent

In order to strengthen domestic revenue mobilization, streamline tax procedures, and enhance fiscal discipline ahead of the 2025/26 financial year, the President has assented to nine bills. Signed into law are bills that include the VAT, Income, and External Trade Amendment Acts. [Read More](#)

Global public debt hit a record \$102 trillion in 2024

The Independent | July 02, 2025, | By Independent

Since 2010, developing countries' debt has grown twice as fast as that of advanced economies. Today, 3.4 billion people live in countries spending more on interest payments than on health or education. Global public debt reached an all-time high of \$102 trillion in 2024, up from \$97 trillion in 2023, according to "A World of Debt 2025". [Read More](#)

Uganda's average inflation hits 3.4% in FY2024/25, food prices remain key driver

The Independent | July 03, 2025, | By Independent

Uganda's headline inflation for the 2024/25 financial year averaged 3.4%, reflecting moderate price growth amid continued pressure from food and core service costs. The Uganda Bureau of Statistics (UBOS) attributes the rise to persistent increases in food prices and a steady uptick in service-related expenses. [Read More](#)

Hidden tax changes in the 2025/2026 Budget

The Monitor | July 08, 2025, | By Betty Ndagire

The presentation of Uganda's 2025/206 National Budhet might have given an impression that no new tax measures were introduced. This perception largely stems from the government's withdrawal of a highly publicized proposal to levy a fuel tax, which many observers attribute to political strategy. [Read More](#)

Budget Implementation: Experts welcome inclusive tax reforms, urge Govt to bridge implementation gaps

The Independent | July 10, 2025, | By Independent

As the government officially kicked off the implementation of the Shs 72.1 trillion national budget for the 2025/26 financial year on July 1, leading economic experts and financial analysts have praised the direction of the new fiscal plan but warned that its success will largely depend on execution. [Read More](#)

Kenya's tax revenue hits new high at \$19.9 billion in 2025

The Independent | July 11, 2025, | By Independent

Kenya recorded tax revenues of 2.57 trillion shillings (19.9 billion U.S. dollars) for the financial year ending June 30, representing a 6.8 percent growth from the previous financial year, the revenue agency said Thursday. "KRA's robust measures yielded a significant revenue collection turnaround in the second half of the financial year," Wattanga said in a statement released in Nairobi, Kenya's capital. [Read More](#)

How Chinese economic development zones are attracting foreign investment

The Independent | July 17, 2025, | By Independent

Since their establishment over 40 years ago, China's national economic development zones have made opening up a top priority and have been at the "first echelon" in promoting foreign trade and attracting foreign investment, said Ji Xiaofeng, an official with the Ministry of Commerce. [Read More](#)

Target surpassed

The Independent | July 17, 2025, | By Independent

Amid growing government appetite for bigger fiscal outlays, URA was tasked with collecting a net revenue of Shs 31.37 trillion for the 2024/25 financial year. By the close of June, the tax body had collected Shs 31.63 trillion, surpassing the target by Shs 262.43 billion and registering a strong performance of 100.84 percent. [Read More](#)

Qcil pays Shs 19.8bn in taxes, eyes innovation-led growth

The Independent | July 21, 2025, | By Ronald Musoke

Uganda's pharmaceutical manufacturer, Quality Chemical Industries Limited (Qcil) paid Shs 19.8 billion in taxes to the government in 2025, up from Shs 15.1 billion a year earlier, following record growth in profits. The company reported a gross profit of Shs 108.5 billion for the year ending March 31, 2025, an 18% rise from the previous year. [Read More](#)

How corruption threatens Uganda's fiscal stability

The Independent | July 21, 2025, | By Independent

Uganda's deepening corruption and fiscal mismanagement were placed under scrutiny this week at a high-level policy dialogue in Kampala, as public finance experts, lawmakers and civil society actors warned that the country's governance deficits are threatening debt sustainability and long-term economic development. [Read More](#)

Ministry of works faces Massive UNRA Debt Crisis

The Independent | July 24, 2025, | By Prisca Wanyenya

The Ministry of Works and Transport is struggling under the weight of UGX 414.5 billion in inherited debt from the defunct Uganda National Roads Authority. Despite having already paid out UGX 583 billion to contractors, many are still demanding payment threatening to abandon ongoing road projects. [Read More](#)

Gov't unveils new public finance strategy targeting service efficiency

The Independent | July 26, 2025, | By Independent

The Government has launched a five-year Public Financial Management (PFM) Reform Strategy (2025–2030), designed to transform how public funds are raised, allocated, and utilized. This strategy seeks to drive inclusive development and improve delivery service. Speaking at the launch, State Minister for Planning Amos Lugolobi, representing the. [Read More](#)

Local manufacturers want government to ease product registration

The Independent | July 26, 2025, | By Independent

Local manufacturers have asked the government to ease the registration of their locally manufactured products to allow them to compete on the international markets. The local manufacturers made the request during the official opening of the Buy Uganda Build Uganda (BUBU) first-ever western trade Expo in Mbarara City on Saturday. [Read More](#)

Not a threat, but a test: inside Uganda's new tax reality

The Observer | July 31st, 2025, | By Joshua Kato
In Uganda's business corridors whether it's a small Kampala retail shop or a major logistics firm in Namanve there is one letter that rarely sparks celebration: a notification from the Uganda Revenue Authority (URA). Ugandan food delivery service. Often slipped under office doors or pinged into inboxes, the letter begins simply: You are hereby notified. [Read More](#)

Uganda, Kenya ink 8 new trade deals to boost bilateral relations

The Independent | July 31st, 2025, | By Independent

Kenya and Uganda on Wednesday signed eight additional bilateral memoranda of understanding (MoUs), building on the 17 agreements already in place, to strengthen legal and institutional cooperation across strategic sectors. The signing was witnessed by visiting Ugandan President Yoweri Museveni and his Kenyan counterpart William Ruto in Nairobi, the capital of Kenya. [Read More](#)

URA bets on digital systems to hit Shs36.7 trillion target

The Monitor | July 31st, 2025, | By Bridget Nsimenta
The Uganda Revenue Authority (URA) faces a steep challenge in meeting a revenue collection target of Shs36.7 trillion for the financial year ending June 2026 – a 17% increase from the Shs31.3 trillion collected in the previous financial year. This ambitious target represents an additional Shs5.3 trillion in real value, roughly equivalent to a full year's worth of customs collections. [Read More](#)



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